

Regulatory Risk Management: Support in Corporate Compliance and Ethics Practices

Moscow / 2023

VEGAS LEX

VEGASLEX.RU



What you get

Tools for compliance and ethics practice



Business benefits

A

The harm from violations is reduced

It is more difficult for the staff to violate the requirements: as a result, the probability of harm is reduced

B

The duty is fulfilled

The company confirms the existence of mandatory internal control systems for it

C

Costs are reduced

The company spends less resources on compliance, because costs are justified and labor intensity is reduced

D

Finance is involved

The company fulfills relevant financing conditions and rating criteria

E

The risks of liability are reduced

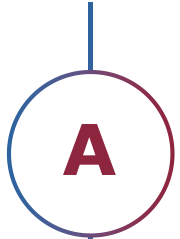
It is easier for a company to protect itself from sanctions: to avoid or reduce punishment

F

Due Diligence is exercised

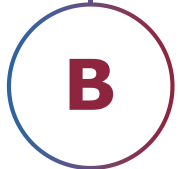
The company evaluates the regulation of activities, the reliability of counterparties and the quality of investments

Personal benefits



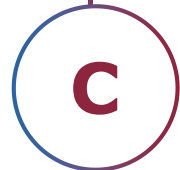
The needs are justified

Персоналу проще подтвердить, какие ему требуются ресурсы и полномочия



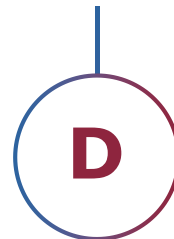
Key KPIs is being performed

Personal effectiveness is assessed taking into account compliance indicators



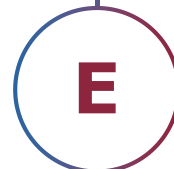
The remuneration is justified

The level of risk assumed affects the amount of remuneration



Work confidence increases

The staff understands the scope of their duties and performs them correctly



Claims from the company are reduced

The company may recover damages from the staff if it proves a violation of the compliance rules



Claims from government agencies are decreasing

It is easier for the staff to protect themselves from criminal and administrative sanctions

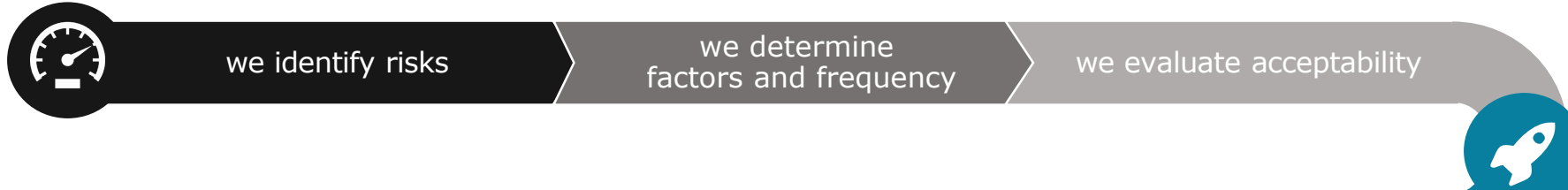




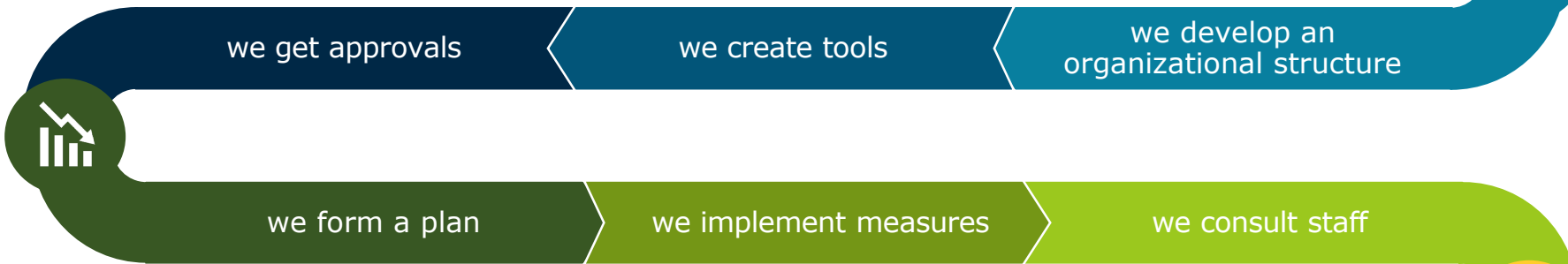
How we do it

Full cycle of risk management

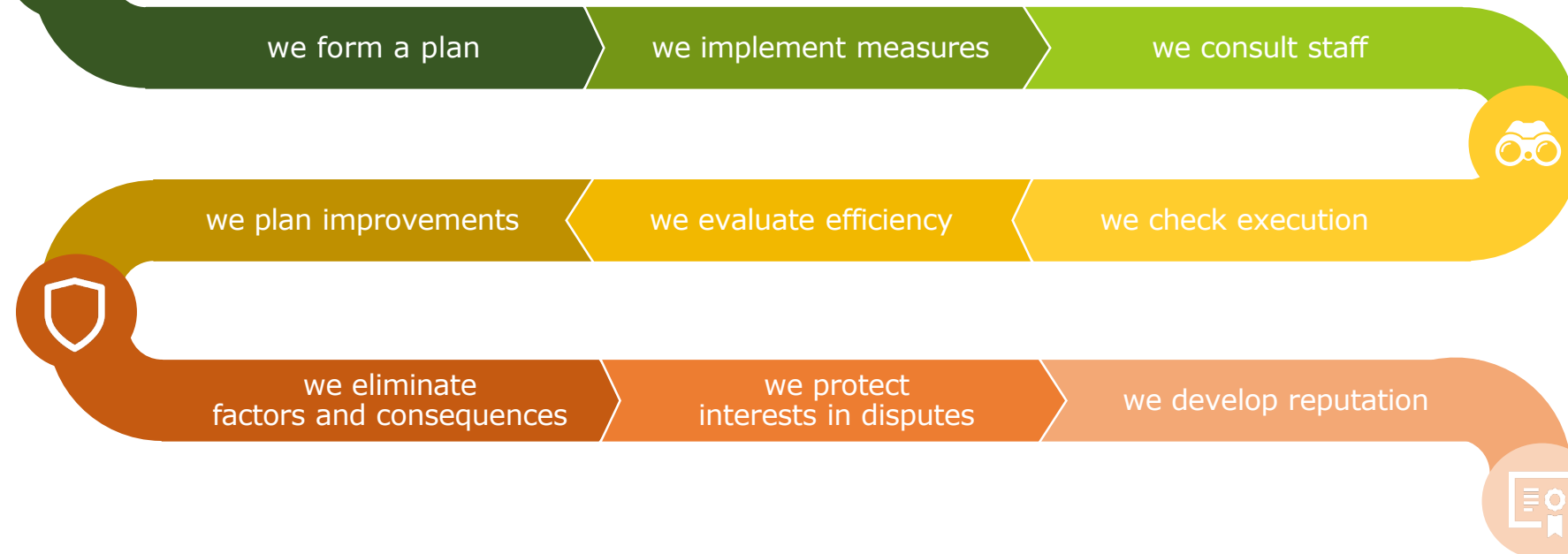
We measure compliance risks



We reduce compliance risks



We respond to the risk realization



Our priorities

We achieve
efficiency
of the mechanisms of practice

We achieve a
balance of interests
of all persons involved

We maintain
confidentiality
due to attorney-client privilege

We customize solutions
for the set goals

We substantiate the
recommendations
by regulation and and best
practices

Examples of implemented projects



Project

Organized antitrust and anti-corruption compliance

Developed a guide on sanctions risks

We maintain a hotline on sanctions issues

Client

Industrial holding

Energy holding

Bank in the interests of its customers

Realization

- ▶ regulatory risks were identified and measured
- ▶ centralized compliance systems were created
- ▶ the systems were verified according to criteria approved by the FAS

- ▶ we assessed the sanctions risks in foreign trade contracts
- ▶ we determined a step-by-step algorithm for identifying and reducing risks
- ▶ we formed a plan for integrating sanctions compliance into the ERMIC

- ▶ we update the visual digest on sanctions regimes
- ▶ we promptly explain sanctions and Russian countermeasures
- ▶ we assess the risks of currency transactions

Result

The holding has reduced risks, reduced compliance costs and increased investment attractiveness

The holding ensured compliance with special economic measures and retained the validity of contracts

The bank has provided itself and its corporate clients with confidence in the legality of operations



Why choose us

Team: key experts and the role of practices

Managing Partner

- coordinates the implementation of projects
- provides support in internal audit
- represents interests in the Board of Directors



Alexander Sitnikov

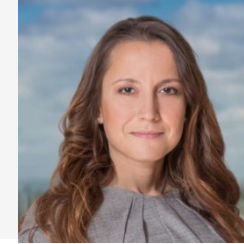
Is recommended by

- Best Lawyers 2018–2022
- The Legal 500 2011–2021
- Pravo-300 2019–2022

✉ vegaslex@vegaslex.ru

International Projects group

- manages the risks of violation of foreign regulation
- assesses and reduces sanctions risks



Natalia Abtseshko

Head of the Group

Is recommended by

- Best Lawyers 2021, 2022
- The Legal 500 2017, 2019
- Pravo-300 2021, 2022

✉ abtseshko@vegaslex.ru

Compliance services

- organizes risk management, corruption prevention and AML/CFT systems
- provides method support and evaluates the effectiveness of systems



Ilya Shengeliya

Counsel, Attorney,
member of RBEN Association

Is recommended by

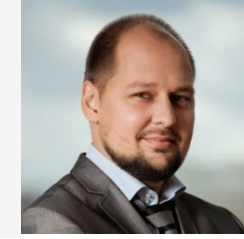
- Pravo-300 2021, 2022

in compliance

✉ shengeliya@vegaslex.ru

Tax practice

- assesses and reduces tax risks
- implements tax rulings
- interacts with tax authorities



Yuriy Ivanov

Head of the Practice

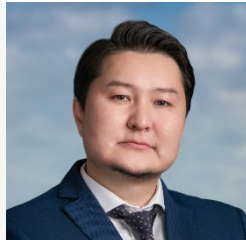
Is recommended by

- Best Lawyers 2020–2022
- The Legal 500 2019–2021
- Pravo-300 2019–2021

✉ ivanov@vegaslex.ru

Corporate group

- integrates compliance systems into the corporate governance structure
- resolves corporate disputes



Alexander Garmaev

Head of the Group

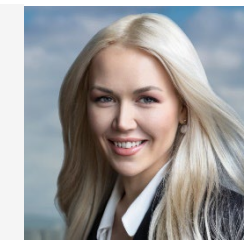
Is recommended by

- Best Lawyers 2020–2022
- The Legal 500 2019–2021
- Pravo-300 2020–2021

✉ garmaev@vegaslex.ru

Antitrust & Regulatory practice

- evaluates and reduces antitrust risks
- interacts with the FAS of Russia



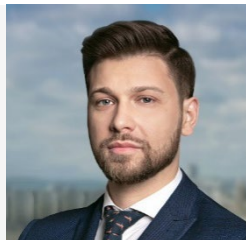
Anastasia Kayukova

Senior associate

✉ akayukova@vegaslex.ru

Public Law Disputes

- provides support in inspections
- manages criminal risks
- resolves disputes caused by the realization of risks



Stanislav Matushov

Counsel

Is recommended by

- Pravo-300 2022
- The Legal 500 2021

✉ matyushov@vegaslex.ru

Energy practice

- assesses and reduces FEC risks
- interacts with relevant regulators



Yuriy Tatarinov

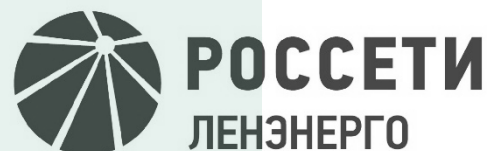
Counsel

Is recommended by

- Best Lawyers 2022
- The Legal 500 2021
- Pravo-300 2020–2022

✉ tatarinov@vegaslex.ru

Experience in cooperation on compliance projects



Recognition



**ПРАВО^{RU}
300** РЕЙТИНГ
ЮРИДИЧЕСКИХ
КОМПАНИЙ
РОССИИ

2021 and 2022

in the list of the recommended companies in "Compliance"




Коммерсантъ

2022 and 2023

in the "Best Legal Practices" rating in the "Compliance" category



TOP 20
Forbes
лучшие юридические
фирмы России

2022

in the highest category "Industry leaders" in the nomination "Personal compliance"



 **BUSINESS
SUMMIT
OF FUTURE**

2023

the winner in the nomination "The best provider of compliance services" according to the RUSSIAN COMPLIANCE AWARD

CENTRAL OFFICE

52-5, Kosmodamianskaya
Embankment, Moscow, 115054, Russia
Riverside Towers business centre, Floor
8

vegaslex@vegaslex.ru

+7 (495) 933 08 00

SOUTHERN DIRECTORATE

117/2 Budyonny St., Krasnodar,
350000, Russia
KNGK Group business centre, Floor
4

krasnodar@vegaslex.ru

+7 (861) 201 98 42

VOLGA DIRECTORATE

1st floor, 13 Batalyonnaya St,
Volgograd, 400005, Russia.

volgograd@vegaslex.ru

+7 (8442) 26 63 12

VEGAS LEX

VEGASLEX.RU